

MEALS ON WHEELS OF METRO TULSA

FINANCIAL STATEMENTS

ACCOUNTANT'S COMPILATION REPORT

DECEMBER 31, 2018



CONKLIN • GILPIN • WERTZ PLLC
CERTIFIED PUBLIC ACCOUNTANTS

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ACCOUNTANT'S COMPILATION REPORT

Board of Directors
Meals on Wheels of Metro Tulsa
Tulsa, Oklahoma

Management is responsible for the accompanying financial statements of Meals on Wheels of Metro Tulsa (a nonprofit organization), which comprise the statement of financial position as of December 31, 2018 and 2017, and the related statement of activities for the periods then ended in accordance with accounting principles generally accepted in the United States of America. We have performed a compilation engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. We did not audit or review the financial statements nor were we required to perform any procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an opinion, a conclusion, nor provide any form of assurance on these financial statements.

Management has elected to omit substantially all of the disclosures and the statement of cash flows required by accounting principles generally accepted in the United States of America. If the omitted disclosures and the statement of cash flows were included in the financial statements, they might influence the user's conclusions about the Organization's financial position, changes in net assets, and cash flows. Accordingly, the financial statements are not designed for those who are not informed about such matters.

Conklin, Gilpin & Wertz, P.L.L.C.

CONKLIN, GILPIN AND WERTZ, P.L.L.C.
Certified Public Accountants

Tulsa, Oklahoma
February 14, 2019

Meals on Wheels of Metro Tulsa
Statement of Financial Position
As of December 31, 2018

	Dec 31, 18	Dec 31, 17
ASSETS		
Current Assets		
Checking/Savings		
1010 · BOK Checking	649,073.29	134,690.14
1011 · Petty Cash	500.00	500.00
1020 · BOK Payroll	938.84	941.68
1025 · MidFirst Money Market	376.29	150,404.17
1026 · Arvest Bank	503.07	150,218.29
1080 · Home Depot GC Veterans Campaign	814.86	3,656.09
1090 · AmeriTrust Money Market	15,961.46	30,910.49
Total Checking/Savings	668,167.81	471,320.86
Other Current Assets		
1300 · A/R	4,721.32	22,100.00
1305 · A/R Network Good & Give Direct	217.00	916.53
1306 · A/R - CDBG	0.00	8,545.60
1410 · AmeriTrust	307,845.27	428,105.88
1421 · Vanguard STAR Fund	6,391.47	6,751.83
1500 · Prepaid Expenses	3,971.07	5,987.23
1550 · Pledges Receivable	1,271,680.55	1,869.60
2110 · TCF Endowment Account	47,692.00	53,062.23
Total Other Current Assets	1,642,518.68	527,338.90
Total Current Assets	2,310,686.49	998,659.76
Fixed Assets		
1600 · Equipment	113,362.88	105,952.04
1605 · Land	30,000.00	30,000.00
1610 · Building	829,446.89	829,446.89
1620 · Furniture	78,098.84	78,098.84
1625 · Vehicles	54,631.83	54,631.83
1630 · Computer Software	24,511.00	24,511.00
1640 · Donated Property	18,005.00	18,005.00
1650 · Accumulated Depreciation	-530,691.70	-456,391.70
1675 · Construction In Progress	15,000.00	10,000.00
Total Fixed Assets	632,364.74	694,253.90
TOTAL ASSETS	2,943,051.23	1,692,913.66
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Accounts Payable		
2000 · Accounts Payable	422,573.87	320,874.88
Total Accounts Payable	422,573.87	320,874.88
Total Current Liabilities	422,573.87	320,874.88
Total Liabilities	422,573.87	320,874.88
Equity		
3000 · Net Assets	293,069.60	1,255,841.08
3100 · Temporarily Restricted	1,078,969.18	0.00
Net Income	1,148,438.58	116,197.70
Total Equity	2,520,477.36	1,372,038.78
TOTAL LIABILITIES & EQUITY	2,943,051.23	1,692,913.66

Meals on Wheels of Metro Tulsa
Statement of Activities
One Month and Twelve Months Ending December 31, 2018

	Dec 18	Dec 17	Jan - Dec 18
Income			
4000 · Recipients	9,157.15	8,656.34	85,921.97
4010 · IndividualMOWMT	100,268.50	161,361.35	375,380.38
4030 · ChurchMOWMT	13,206.27	12,767.70	84,670.39
4040 · CorporateMOWMT	11,285.40	7,132.01	62,738.00
4050 · CivicMOWMT	651.00	706.00	3,080.17
4070 · FoundationMOWMT	227,676.56	501,148.98	2,076,197.08
4085 · Feed Our Future Income	10,000.00	10,000.00	25,000.00
4090 · Miscellaneous IncomeMOWMT	0.00	0.00	1,170.00
4090PAW · PawStarz Income	851.00	3,206.78	8,513.81
4250 · Americorps Grant	4,283.97	2,100.00	30,916.61
4400TMO · General Mailing	118,263.00	19,123.00	412,133.79
4401TMO · Spring Renewal	0.00	0.00	10,731.00
4404TMO · Spring Acquisition	0.00	122,871.40	0.00
4412TMO · Christmas Drop	0.00	0.00	3,091.95
4439 · CDBG Grants	0.00	1,423.68	9,167.40
4450 · Prior Year Mailing	0.00	0.00	4,432.34
4590 · In-Kind Donations	0.00	0.00	14,236.00
4600 · Transfer from Endowment	0.00	0.00	39,724.00
4700TMO · InterestMOWMT	3.19	13.65	346.63
4710MID · Interest	0.10	0.00	77.12
4801TMO · Int on InvestAmeriTrust	539.75	1,554.77	8,338.20
4802TMO · Int on InvestVanguard PMM	102.05	77.17	151.35
4804TMO · Interest Income TCF	259.41	-131.74	929.19
4900TMO · Realized Gain Loss	1,536.76	-179.65	2,024.00
4950TMO · Unrealized Gain Loss	-13,297.55	362.99	-21,978.01
Total Income	484,786.56	852,194.43	3,236,993.37
Gross Profit	484,786.56	852,194.43	3,236,993.37
Expense			
6000 · Meals	85,764.26	70,041.14	753,973.26
6050TMO · Serving SuppliesMOWMT	0.00	83.00	463.00
6069TMO · Payroll Dir Dep Processing	229.25	329.50	2,518.75
6070TMO · Wages & Salaries	50,584.42	46,922.54	529,053.08
6075 · EE Benefits	307.01	-185.30	3,076.13
6080TMO · Payroll Tax	4,159.10	3,722.83	48,597.82
6085TMO · Health Insurance	2,656.39	-219.94	37,971.24
6090TMO · Workman's Comp.	0.00	0.00	2,395.00
6095TMO · Director & Officers Insurance	0.00	0.00	5,118.00
6100TMO · Bank Charges	1,947.66	984.88	8,153.39
6110TMO · Buildings Operations/Improv.	0.00	0.00	9.20
6111TMO · Bldg ImprFacility	0.00	0.00	742.49
6112TMO · Bldg ImprKitchen Equipment	266.50	254.85	1,194.32
6113TMO · Bldg ImprKitchen Improvements	209.00	0.00	4,080.43
6121TMO · Bldg OperCustodial	286.00	506.66	8,565.71
6122TMO · Bldg OperInsurance	1,304.75	2,537.34	14,845.09
6123TMO · Bldg OperLawn & Grounds	0.00	0.00	1,051.67
6124TMO · Bldg OperRepairs	0.00	139.99	1,841.91
6125TMO · Bldg OperSecurity	0.00	226.00	646.94
6130TMO · Committee Expenses	242.07	60.63	3,742.59
6131TMO · Computer Expenses	2,494.68	1,155.25	33,750.78
6132 · Community Relations	1,000.00	0.00	1,824.11
6135TMO · Depreciation	8,632.75	25,803.63	74,300.00
6150TMO · Equipment Purchase	214.15	214.15	2,939.40
6160TMO · Office Equip Repair & Maint	0.00	302.76	1,033.22
6163TMO · Investment Expense	140.45	134.38	2,473.83
6165TMO · Kitchen Expenses	200.00	200.00	1,319.58
6167TMO · Long Range Planning	210.00	0.00	246.65
6168TMO · Marketing	9,685.55	1,271.79	22,918.77
6170TMO · Memberships & Publications	2,042.33	318.98	5,432.88
6180TMO · Miscellaneous ExpenseMOWMT	0.00	226.00	614.68
6185PAW · PawStarz Expenses	210.00	0.00	1,594.64
6210TMO · Office Supplies	630.99	3,360.25	10,843.21
6231TMO · PostageRegular	77.17	0.00	396.23
6232TMO · PostageBulk Mail	1,000.00	1,460.00	11,145.85
6240TMO · Printing	481.42	635.91	8,229.19

See accountant's compilation report

02/14/19

Meals on Wheels of Metro Tulsa
Statement of Activities
One Month and Twelve Months Ending December 31, 2018

	Dec 18	Dec 17	Jan - Dec 18
6250TMO · Professional Services	32,813.81	4,122.00	159,322.31
6260TMO · Public Relations	8,871.55	4,676.72	20,609.06
6281TMO · Seminars & WorkshopsGeneral	311.60	0.00	3,223.62
6282TMO · Sem & WkspsMOWAA Conferences	0.00	25.00	5,507.35
6283TMO · Professional Development	196.66	658.85	2,268.54
6285 · Rent/Storage	-3,859.00	0.00	1,352.00
6290TMO · Staff Reimbursements	255.37	303.69	2,347.91
6300 · PawStarz Pet food	1,424.83	1,026.72	9,272.82
6301TMO · TelephoneRegular	533.29	686.92	8,387.92
6302TMO · TelephoneCell	250.00	250.00	3,000.00
6304TMO · Travel expense	0.00	431.14	9,510.56
6310TMO · Utilities			
6311TMO · UtilitiesElectric	507.71	251.96	5,181.21
6312TMO · UtilitiesGas	518.68	327.84	2,744.16
6313TMO · UtilitiesWater	11.91	188.36	1,417.01
Total 6310TMO · Utilities	1,038.30	768.16	9,342.38
6320TMO · Van Expense	0.00	33.59	51.60
6321TMO · Van ExpenseFuel	128.63	242.95	1,075.21
6323TMO · Van ExpenseLicense	0.00	0.00	198.00
6324TMO · Van ExpenseMaintenance	9.00	0.00	31.00
6330TMO · Vol Recognition	514.24	0.00	2,781.43
6333TMO · Vol RecMiscellaneous	0.00	0.00	38.98
6340TMO · Vol Support	59.92	0.00	5,602.81
6343TMO · Vol SupRefreshments	0.00	416.05	0.00
6346TMO · Volunteer Gas Cards	390.00	525.00	6,589.70
6347TMO · Vol SupportBackground Checks	633.90	120.00	2,197.40
6400TMO · Fund Raising Expense	15,108.31	844.00	89,132.15
6404TMO · F/R ExpDirect Mail Campaign	0.00	5,287.05	12,442.50
6408TMO · F/R Exp Donor Mailing	9,139.82	249.11	100,872.22
6422TMO · Spring Event Expense	0.00	0.00	4,342.57
6423TMO · F/R ExpFall Event	0.00	0.00	910.27
6438TMO · Fall Event Expense	0.00	0.00	6,230.20
6445 · Veterans Campaign	0.00	0.00	2,841.23
6450TMO · Feed our Future Expenses	1,976.39	1,514.46	11,432.35
6500PAW · Fund Raising ExpPAWZ	7.14	0.00	537.66
Total Expense	244,779.66	182,668.63	2,088,554.79
Net Income	240,006.90	669,525.80	1,148,438.58

See accountant's compilation report